

Sale Notice

M/S KOHINOOR PRECISION COMPONENT LIMITED (IN LIQUIDATION)

Gat No 119, Koregaon-Bhima, Pimple Jagtap, At Post Koregaon Bhima, Tal- Shirur, Pune, Maharashtra
Contact – Shekhar Singh – 9711522275 /7428993244

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Thursday, 09 September 2021 at 03.00 pm to 5.00 pm
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **KOHINOOR PRECISION COMPONENT LIMITED (IN LIQUIDATION)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 30 September 2020 (order received on 06 October 2020). The sale will be done by the undersigned through the e-auction platform <https://e-auction.123done.in/>

INR.

Asset	Reserve Price	EMD Amount	Incremental Value
Land, Building, Shed	1,92,69,040	19,26,904	2,00,000

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS through approved service provider M/s Augeo Asset Management Company (123done.in)
2. For the purpose of participating in the auction, the intending bidders are required to deposit EMD amount through DD/ NEFT / RTGS in the account "KOHINOOR PRECISION COMPONENT Limited in Liquidation", Account No.: 001230100009728, Bank: Janata Sahakari Bank Limited IFSC Code: JSBP0000098.
3. Bidders shall make independent enquiries prior to submitting their bid and submit bids online in the prescribed format available on website <https://e-auction.123done.in/> Please Contact: **Mr. Shekhar Singh** at +91- 9711522275 / 7428993244; shekhar.singh@123done.in bh1@123done.in
4. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://e-auction.123done.in/> before 05:00 PM of 08 September 2021.
5. The name of the eligible bidders will be identified by the Liquidator to participate in e-auction on the portal <https://e-auction.123done.in/> The e-auction service provider (www.123done.in) will provide User id and password by email to eligible bidders.
6. E-auction date & Time: Thursday, 09 September 2021 from 03.00 p.m. to 05.00 p.m. (with unlimited extension of 5 min).
7. The bidding will start from the reserve price, in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. If in any given case bidder fails to bid due to any reason apart from technical issues from Auction portal EMD amount submitted by bidder shall be forfeited.
8. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. The highest bid does not entitle the bidder to claim as a successful bidder. The liquidator's decision in this case would be final.
9. Upon the communication by the Liquidator to the successful bidder through e-mail / any other electronic mode, the successful bidder shall be required to further deposit 10% of the bid amount within 2 working days and balance sale consideration be paid within 30 days of the e-auction. Failure to deposit such amount shall result in the forfeiture of amount deposited as initial EMD and the bidder with the 2nd highest bid in value shall be declared as the successful bidder thereafter. The process shall continue until the payment of further deposit by the bidder. The initial EMDs paid by the remaining bidders shall be refunded within a period of 15 days from the date of e-auction.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The property mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Shekhar Singh: +91-9711522275.

Anagha Anasingaraju
Liquidator

Regn. No: IBBI/IPA-002/IP-N00247/2017-18/10732

Office: 1-2, Aishwarya Sankul,

G A Kulkarni Path, Opp. Joshi Railway Museum,

Kothrud, Pune 411038.

Email rp.anagha@kanjcs.com

Date : 17 August 2021

Place : Pune

